

Headline	StandChart spurs domestic demand		
MediaTitle	Malay Mail		
Date	06 Apr 2012	Color	Black/white
Section	Business	Circulation	20,816
Page No	I-23	Readership	49,000
Language	English	ArticleSize	78 cm <sup>2</sup>
Journalist	N/A	AdValue	RM 648
Frequency	Daily	PR Value	RM 1,944



# StandChart spurs domestic demand

STANDARD CHARTERED Bank Malaysia Bhd (StanChart) has played its role in supporting the government's efforts in undertaking wide-ranging development projects via loan disbursements and financing facilities.

Managing director and chief

executive officer Osman Morad said the bank is involved in financing of several projects under the National Key Economic Areas such as in the transportation sector.

“Standard Chartered leads the way through our products and services to corporations and small and medium-

sized enterprises to develop their businesses,” he said on Wednesday after the signing of a new agreement between Standard Chartered Trust Fund and Malaysian AIDS Foundation to extend their support for children infected and affected by HIV in Malaysia.

He also said it is important for the bank to continue to maintain its consumer financing at a level that will continue to stimulate domestic demand.

Domestic demand contribute almost 70% to Malaysia's gross domestic product, he added. — Bernama