

Headline **Former bank trader jailed in Australia**
Date **25 Mar 2010**
MediaTitle **New Straits Times**
Section **Local News**
Journalist **N/A**
Frequency **Daily**
Circ / Read **139,763 / 330,000**

Language **English**
Page No **20**
Article Size **87 cm²**
Color **Black/white**
ADValue **1,205**
PRValue **3,614**



Former bank trader jailed in Australia

MELBOURNE: A HIV-positive Malaysian has been sentenced to nine months' jail, with a minimum of six months without parole, for attempting to flee the country when the corporate regulator wanted to question the former Macquarie Bank trader.

The *Sydney Morning Herald* reports said Oswyn De Silva, 36, pleaded guilty to being in contempt

of court.

Despite the Australian Securities and Investments Commission (ASIC) having imposed travel restrictions on De Silva, he was stopped by police in Perth on March 1, attempting to flee to Kuala Lumpur.

De Silva, of Kuala Lumpur, who was the joint head of Global Property Securities at Macquarie, is under in-

vestigation by ASIC over an insider trading scheme that the regulator said earned him A\$3.6 million (RM10.9 million) in profits.

However, his admissions could not be used against him because they were given in court under legal privilege.

New South Wales Supreme Court judge George Palmer told ASIC it would need to act quickly in

bringing any charges against De Silva as it would not be fair to keep him in Australia, once he had served his minimum term.

ASIC has been given a month to bring any civil proceedings against De Silva, and said any case against him could be brought sooner if his lawyers were willing to waive the legal privilege. — Bernama