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StanChart keen on consumer financing

KUALA LUMPUR: Standard Chartered Bank Malaysia Bhd (StanChart) has played its role in supporting the Government's efforts in undertaking wide-ranging development projects via loan disbursements and financing facilities.

Managing director and chief executive officer Osman Morad said the bank was involved in financing of several projects under the National Key Economic Areas such as in the transportation sector.

"Standard Chartered leads the way through our products and services to corporations and small and medium-sized enterprises to devel-

op their businesses," he told *Bernama* after the signing of a new agreement between Standard Chartered Trust Fund and Malaysian AIDS Foundation to extend their support for children infected and affected by HIV in Malaysia.

He also said it was important for the bank to continue to maintain its consumer financing at a level that would continue to stimulate domestic demand.

Domestic demand contributed almost 70% to Malaysia's gross domestic product, he added. — *Bernama*